



Obligasi Subordinasi Bank Mandiri I Th 2009

11 November 2009

KETERANGAN PENAWARAN

Jumlah Nominal : Sebanyak-banyaknya
Rp 3 Triliun
Jangka Waktu : 7 Tahun
Indikasi Kupon : Kupon FR30 + (100-225) bps
Antara 11,75% – 13,00% *
Interval kupon : Setiap 3 bulan
Rating PEFINDO : idAA+ (Stable Outlook)

* Kupon FR0030 per 9 Nov '09 = 10,75%

JADWAL SEMENTARA

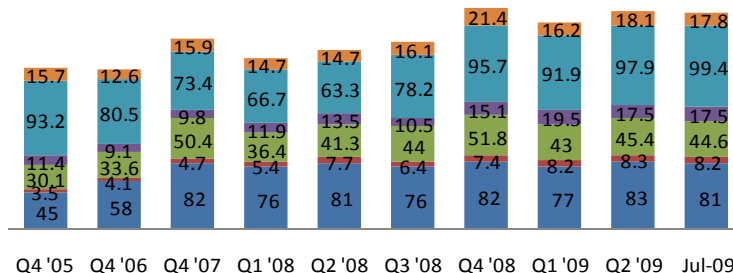
Tanggal Book Building : 6 – 19 Nov 2009
Tanggal Efektif : 1 Des 2009
Masa Penawaran : 3 – 7 Des 2009
Tanggal Penjatahan : 8 Des 2009
Pendistribusian Elektronik : 10 Des 2009
Tanggal Pencatatan : 11 Des 2009

RENCANA PENGGUNAAN DANA

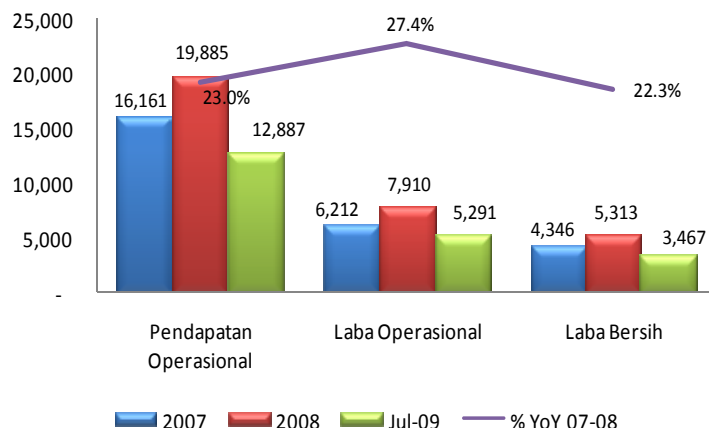
Seluruhnya akan digunakan sebagai modal pelengkap sesuai dengan ketentuan Bank Indonesia dan memperkuat struktur pendanaan jangka panjang Perseroan serta mendukung ekspansi kredit dalam rangka pengembangan usaha

KEGIATAN USAHA

Dana Pihak Ketiga – Bank Only (Rp Triliun)



Pendapatan Operasional, Laba Operasional, Laba Bersih (Rp Triliun)



FINANCIAL HIGHLIGHTS

Dalam Rp Miliar / % (konsolidasi)

	2005	2006	2007	2008	Jul-2008	CAGR 2005-Jul 09
Total Kredit	106.693	117.671	138.530	174.498	180.657	15,8%
Obligasi Pemerintah	92.056	91.462	89.466	88.259	88.194	(1,2%)
Total Aset	263.383	267.517	319.086	358.439	355.637	8,7%
Total Dana Pihak Ketiga	206.290	205.708	247.355	289.112	284.668	9,4%
Tabungan	47.153	60.304	90.064	94.954	95.083	21,6%
Giro	46.410	48.813	62.306	69.087	64.855	9,8%
Total Dana Murah	93.563	109.116	152.370	164.041	159.938	16,1%
Total Ekuitas	23.214	26.341	29.244	30.514	31.967	9,3%
ROA – Sebelum Pajak (p.a.) *	0,5%	1,1%	2,3%	2,5%	2,7%	
ROE – Setelah Pajak (p.a.) **	2,5%	10,0%	15,8%	18,1%	18,9%	
Cost Efficiency Ratio	55,6%	48,9%	46,7%	42,3%	39,2%	
NIM (p.a.)	4,1%	4,6%	5,2%	5,5%	5,3%	
LDR	51,7%	57,2%	54,3%	59,2%	62,9%	
Gros NPL/Total Kredit	25,2%	16,3%	7,2%	4,7%	4,8%	
Net NPL/Total Kredit	15,3%	5,9%	1,5%	1,1%	1,1%	
Provisions/NPL Nominal	39,1%	74,8%	109,0%	127,1%	132,3%	
Total CAR – Credit Risk	23,7%	25,3%	21,1%	15,7%	14,5%	
Total CAR Credit & Market Risk	23,2%	24,6%	20,8%	15,7%	14,4%	

* Posisi Juli 2009 menggunakan laba bersih sebelum pajak yang disetahunkan

** Menggunakan ekuitas berdasarkan neraca dan posisi Juli 2009 menggunakan laba bersih setelah pajak disetahunkan

PT ASIA KAPITALINDO SECURITIES Tbk

Menara Imperium, 12X Fl., Suite C
Jl. H.R. Rasuna Said Kav 1A, Jakarta 12980
Ph: (021) 835-4120, Fax: (021) 835-4130

DISCLAIMER : The information contained herein is based on sources which we believe to be reliable, but no representation or warranty, express or implied is made as to accuracy, completeness or fairness of the information and opinions contained in this document. Neither PT ASIA KAPITALINDO SECURITIES Tbk ("Asia Securities") nor any other person accepts any liability whatsoever for any loss or expense arising from any use of this document or its contents or otherwise arising in connection therewith and the information contained and opinions contained herein are subject to change without notice. ASIA SECURITIES, its associates, commissioners, directors and staff, may from time to time have positions or interest in the securities above mentioned. This report is for private circulation to ASIA SECURITIES' clients only.