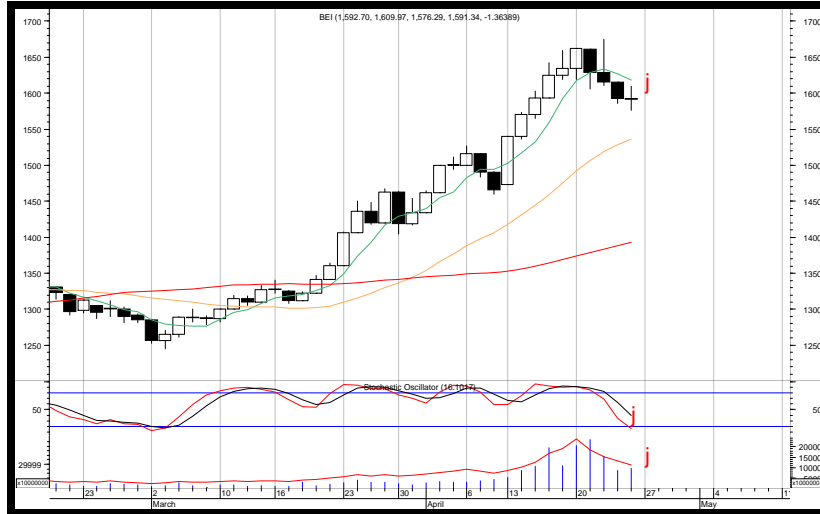




MARKET VIEW

COMPOSITE INDEX



Source: MetaStock

IHSG mengalami koreksi kembali sebesar 0.28% atau 4.42 poin, dan ditutup pada level 1591.34. Pelemahan pada perdagangan kemarin tanpa didukung oleh sector agriculture, consumer goods, mining, dan construction. Dari sekitar 459 saham yang aktif diperdagangkan, hanya 82 saham yang mengalami kenaikan, 72 saham mengalami penurunan dan 63 saham tidak berubah. Pelemahan IHSG diperkirakan masih disebabkan oleh sentimen negatif politik Indonesia.

Masih terjadinya distribusi pada perdagangan kemarin memungkinkan terjadinya pelemahan harga kembali pada perdagangan hari ini. Hal ini didukung dengan indicator momentum yang masih menunjukkan pola melemah pada perdagangan daily dan weekly. Namun masih adanya sentimen positif seperti penurunan suku bunga kredit kendaraan bermotor yang didukung dengan pola candlestick yang telah menunjukkan pelemahan minat jual memungkinkan adanya potensi rebound pada perdagangan hari ini. Sehingga diperkirakan IHSG akan bergerak antara:

Major Support : 1554.44
Major Resistance : 1662.04

Close	Change	Change		52 Weeks	P/E	Market Caps (Trillion)
		% Change	YTD			
1,591.34	-4.42	-0.28%	15.53%	-30.48%	10.73	1,270.50

Highest	Lowest	No. Listed Company	Stock Trend		Trading Volume (Billion)	Trading Value (Trillion)
			Up	Down		
2516.26	1089.34	459	82	72	9.80	3.00

Source: IDX, Asia Securities Research

SMOOTHING METHOD FORECAST	Support	Resistance
Single Moving Average	1,574.23	1,604.32
Double Moving Average	1,554.44	1,602.66
Single Exponential Smoothing	1,581.72	1,596.79
Double Exponential Smoothing	1,579.36	1,639.11
Triple Exponential Smoothing	1,566.06	1,662.04

Source: Asia Securities Research
Support & Resistance Base on RMSE & MAPE

STOCK PICK

Ticker	Support	Resistance	Rekomendasi	Target Terdekat	Stop Loss	Remark
AALI	15000	16050	Speculative Buy	16300	-	Volume besar & momentum menguat
INDF	1200	1270	Speculative Buy	1300	-	Volume besar & momentum menguat
ANTM	1240	1300	Speculative Buy	1320	-	Support 2 di level 1230
INCO	2825	3025	Speculative Buy	3250	2700	Support kuat di level 2825
ISAT	5100	5300	Speculative Buy	5400	5100	Support kuat di level 4900

Source: Asia Securities Research
Stock Pick berdasarkan Analisa Teknikal

TECHNICAL INDICATOR

Ticker	Closing	Support	Pivot	Resistance	Trend		Beta	Daily Volatility		
					Daily	Weekly		Max	Min	Average
AALI	15,850	15,000	15,633	16,050	Bullish	Bullish	1.53	23.71%	0.93%	6.36%
ADRO	1,000	990	1,013	1,050	Bullish	Bullish	0.91	25.93%	0.00%	5.84%
AKRA	600	590	603	620	Bearish	Bearish	0.58	22.03%	0.00%	5.70%
ANTM	1,270	1,240	1,270	1,300	Bearish	Bearish	1.61	32.08%	1.06%	6.74%
ASII	15,450	15,300	15,550	15,900	Bullish	Bearish	1.45	21.82%	0.76%	5.98%
BBCA	3,400	3,350	3,408	3,475	Bullish	Bearish	1.32	15.89%	1.49%	5.22%
BBNI	1,050	990	1,037	1,070	Bearish	Bearish	1.73	37.31%	1.33%	6.57%
BBRI	4,975	4,950	4,992	5,050	Bearish	Bearish	1.71	19.85%	0.85%	5.87%
BDMN	2,675	2,650	2,683	2,725	Bearish	Bearish	1.32	25.93%	0.98%	6.23%
BISI	1,600	1,550	1,597	1,640	Bearish	Bearish	0.63	31.82%	0.00%	5.69%
BLTA	670	640	667	690	Bearish	Bearish	1.20	25.40%	0.57%	7.05%
BMRI	2,450	2,400	2,450	2,500	Bearish	Bearish	1.68	24.05%	1.12%	5.69%
BNGA	610	610	623	650	Bearish	Bearish	0.62	28.57%	0.00%	5.06%
BNII	400	380	407	440	Bearish	Bearish	0.69	25.00%	0.00%	4.82%
BRPT	620	610	623	640	Bearish	Bearish	0.84	28.57%	1.37%	8.21%
BYAN	3,175	2,825	3,075	3,225	Bullish	Bullish	0.82	32.14%	0.00%	6.57%
CPIN	460	450	463	480	Bearish	Bearish	0.91	17.02%	0.00%	4.85%
CTRA	425	420	428	440	Bullish	Bearish	0.73	24.29%	1.11%	7.46%
ELSA	285	270	280	285	Bearish	Bearish	0.60	26.67%	0.86%	6.41%
INCO	2,900	2,825	2,917	3,025	Bearish	Bearish	1.65	30.77%	1.01%	7.93%
INDF	1,250	1,200	1,240	1,270	Bullish	Bullish	1.05	21.90%	1.03%	5.61%
INDY	2,275	2,200	2,275	2,350	Bullish	Bearish	1.35	30.97%	0.00%	7.01%
INKP	1,040	1,040	1,060	1,100	Bearish	Bullish	0.71	30.77%	1.11%	7.89%
INTP	5,000	5,000	5,100	5,300	Bearish	Bearish	0.78	17.11%	0.00%	5.00%
ISAT	5,200	5,100	5,200	5,300	Bearish	Bearish	0.66	24.05%	0.00%	4.90%
ITMG	14,000	13,700	14,067	14,500	Bearish	Bearish	1.71	25.00%	0.00%	5.80%
JSMR	1,140	1,130	1,147	1,170	Bullish	Bullish	0.61	24.10%	0.00%	4.23%
KLBF	800	780	803	830	Bullish	Bullish	0.33	32.14%	0.00%	3.90%
LPKR	810	800	807	810	Bearish	Bearish	0.26	22.58%	1.20%	3.82%
LSIP	4,950	4,475	4,842	5,100	Bullish	Bullish	1.63	25.44%	0.00%	6.98%
MEDC	2,450	2,375	2,433	2,475	Bearish	Bearish	0.95	26.96%	1.20%	6.02%
MIRA	690	710	690	710	Bullish	Bullish	0.23	24.14%	1.15%	5.05%
PGAS	2,325	2,275	2,333	2,400	Bearish	Bearish	1.35	24.67%	1.04%	6.44%
PBNB	590	570	583	590	Bearish	Bearish	1.08	21.15%	0.00%	5.84%
PTBA	8,600	8,350	8,550	8,700	Bearish	Bearish	1.71	25.00%	0.60%	6.61%
SGRO	1,700	1,600	1,670	1,710	Bullish	Bullish	1.08	36.73%	0.00%	5.21%
SMCB	660	660	670	690	Bearish	Bullish	1.10	25.00%	0.92%	7.16%
SMGR	3,975	3,925	3,992	4,075	Bearish	Bearish	0.67	26.03%	1.14%	4.75%
TBLA	280	265	277	285	Bullish	Bullish	1.06	27.03%	1.04%	6.44%
TINS	1,320	1,300	1,330	1,370	Bearish	Bearish	1.45	33.98%	1.83%	7.20%
TLKM	7,200	7,150	7,267	7,450	Bearish	Bearish	1.22	16.92%	0.78%	4.84%
UNSP	540	440	507	540	Bullish	Bullish	1.78	41.30%	0.00%	8.45%
UNTR	7,300	7,100	7,233	7,300	Bearish	Bearish	2.07	33.13%	0.00%	6.65%
UNVR	7,850	7,750	7,817	7,850	Bearish	Bearish	0.29	20.00%	0.63%	3.43%
WIKA	300	290	298	305	Bearish	Bullish	0.66	33.33%	1.49%	6.62%

Source: Asia Securities Research

Panduan:

1. Bila harga OPEN pada perdagangan hari ini lebih besar (kecil) daripada nilai PIVOT, maka terdapat kemungkinan saham tersebut akan menguat (melemah) pada perdagangan hari ini.
2. Beta diatas 1 ($b > 1$) mengindikasikan adanya kemungkinan saham tersebut bergerak mendahului pasar.
(jika kondisi pasar (IHSG) dalam keadaan *bullish* (*bearish*) maka saham tersebut kemungkinan akan naik (turun) melebihi pasar)
3. *Daily Volatility* merupakan kemungkinan keuntungan maupun kerugian yang dapat diterima investor dalam 1 hari perdagangan.



Macro Indicator

Inflation Rate YoY	: 7.92 %
Inflation Rate MoM	: 0.22 %
BI Rate	: 7.50 %
Fed Rate	: 0.25 %
Sibor (1M)	: 0.44 %
Jibor (1M)	: 8.26 %

World Major Index

Index	Level	Chg	(%)
IHSG	1,590.94	-1.77	-0.11%
Nikkei 225	8,707.99	-139.02	-1.57%
Hang Seng	15,258.85	44.39	0.29%
ST Times	1,852.72	-7.26	-0.39%
Dowjones	8,076.29	119.23	1.50%
S&P 500	866.23	14.31	1.68%
Nasdaq	1,694.29	42.08	2.55%

Source: Bloomberg, IQ Plus

Sectoral Index

Sector	Level	Chg	(%)
Agriculture	1,323.13	69.39	5.53%
Basic Industry	140.93	-1.86	-1.30%
Consumer Goods	369.77	5.41	1.48%
Finance	197.22	-1.24	-0.62%
Infrastructure	542.57	-7.72	-1.40%
Manufacture	270.88	-0.99	-0.36%
Mining	1,317.29	17.72	1.36%
Misc. Industry	279.01	-5.35	-1.88%
Cons & Pro	109.87	-0.58	-0.53%
Trade & Service	165.09	0.02	0.01%

Source: IQ Plus

Commodities Price

Commodities	Current	Chg	%
Nickel (\$/MT)	11,050	-360.00	-3.16
Tin (\$/MT)	12,190	140.00	1.16
Gold (\$/oz)	918.60	4.50	0.49
Oil (USD/brl)- Brent	50.90	-0.77	-1.49
Oil (USD/brl)- NYMEX	50.45	-1.10	-2.13
CPO (MYR/Ton)	2,750	25.00	0.91

Source: NYMEX, London Metal Exchange, Bloomberg

Exchange Rate

IDR to	24/4/09	23/4/09
USD	10,870	10,870
EUR	14,189	14,189
GBP	15,831	15,831
AUD	7,708	7,708
YEN	110.66	110.66
SGD	7,238	7,238

Source: IQ Plus

Board	Volume	Value
Regular	8,668,439,000	2,786,513,319,500
Rights	-	-
Warrants	937,854,855	2,669,246,855
Market Total	9,763,213,666	2,984,598,119,041
Foreign Buy	465,280,990	573,849,473,860
Foreign Sell	2,139,219,626	592,021,597,669
Net Foreign Transaction	(1,673,938,636)	(18,172,123,809)

Source: www.e-bursa.com

Ket: CP : Closing Price

Highlights News:

- **Per Maret 2009, Penjaminan LPS Meningkat**
- **PGAS Kirim 6 Opsi ke Bapepam**
- **LPCK Berencana Bangun 3,500 Rumah**
- **BYAN- White Investasi Senilai Rp 740 miliar**
- **Goldman Jual ADRO Rp 1,200 Per Saham**

Per Maret 2009, Penjaminan LPS Meningkat

Lembaga Penjamin Simpanan (LPS) mencatat jumlah simpanan masyarakat yang mendapat penjaminan per Maret 2009 meningkat 0.81% dari Rp1,783.74 triliun menjadi Rp1,798.13 triliun. Dari total dana simpanan tersebut, sebesar Rp824,32 triliun atau 45.8% tidak dijamin oleh LPS karena simpanannya di atas Rp2 miliar. Data dari LPS per Maret 2009 menunjukkan dana simpanan masyarakat terbesar adalah untuk kategori simpanan di atas Rp5 miliar yang jumlahnya mencapai Rp662.84 triliun.- **Okezone**

PGAS Kirim 6 Opsi ke Bapepam

PT Perusahaan Gas Negara Tbk berupaya keras menyelesaikan laporan keuangan 2008. Dalam surat ke Bapepam-LK tercantum 6 opsi mulai terbaik dan terburuk. Dalam opsi paling baik, perseroan dapat membukukan keuntungan mencapai Rp1.8 triliun dan opsi terburuk perseroan hanya untung Rp266 miliar. (CP: Rp2,325) - **Inilah**

LPCK Berencana Bangun 3,500 Rumah

PT Lippo Cikarang Tbk berencana mengembangkan kawasan residensial miliknya menjadi *The Elysium Residence*. Di lahan seluas 126 ha tersebut akan didirikan perumahan sebanyak 3,500 unit. Selain itu, perseroan juga akan mengembangkan *The Elysium Residence*, perseroan juga akan mengembangkan kawasan Industri Delta Silicon III hingga seluas 200 ha. (CP: Rp135) - **IF**

BYAN- White Investasi Senilai Rp 740 miliar

PT Bayan Resources Tbk dan White Energy Company akan membangun pabrik peningkatan mutu batubara bersih di Kaltim dan PLTU berkapasitas Sembilan megawatt di lokasi pabrik dengan nilai investasi keduanya sebesar US\$ 68 juta atau Rp 740 miliar. Pabrik tersebut merupakan satu satunya di Indonesia. Kapasitasnya mencapai satu juta ton per tahun. Dengan teknologi Binderless Coal Briquetting (BCP) mampu membuat kadar batubara dari kalori GAR 4,200 kcal/kg menjadi GAR 6,100 kcal/kg. Pendirian pabrik tersebut dapat memberikan nilai tambah bagi perseroan, karena harga jualnya dapat lebih tinggi. Perseroan memproyeksikan harga jual rata-rata batubara tahun ini sekitar US\$ 60-65 per ton, dan volume produksi mencapai 10 juta ton atau naik 49% dibandingkan dengan tahun 2008. (CP: Rp3,175) - **ID**

Goldman Jual ADRO Rp 1,200 Per Saham

Konsorsium Goldman Sach, Farallon Citi dan Robert Kuok berencana menjual 17% saham Adaro Energy pada harga minimal Rp1,200 per lembar saham. Proses penjualan itu diperkirakan selesai pada awal bulan Mei 2009. Calon pembeli berasal dari Cina, India, Jepang, Korea dan Eropa. Jika mengacu pada penutupan harga saham jumlah lalu sebesar Rp1,000 maka konsorsium meminta harga premium sebesar 20% dari harga pasarnya, bahkan juga lebih tinggi daripada harga perdananya yang sebesar Rp 1.100 per saham.Rp1,000) - **BI**



Top Gainers

Stock	Last Price	Chg	(%)
UNSP	540	90	20.00
SPMA	160	25	18.52
MICE	170	20	13.33
BYAN	3,175	325	11.40
BTEL	92	9	10.84

Source: IQ plus

Top Losers

Stock	Last Price	Chg	(%)
ASRM	680	-220	-24.44
SIMA	61	-13	-17.57
ADMF	2,925	-575	-16.43
EXCL	1,200	-200	-14.29
PDES	100	-15	-13.04

Source: IQ plus

Top Volume

Stock	Last Price	Chg	Volume (million)
BNBR	57	-2	2,149.00
DEWA	113	8	1,592.00
BTEL	92	9	1,215.00
TRUB	82	3	958.99
BUMI	1,290	90	594.89

Source: IQ Plus

Top Active (Regular)

Stock	Last Price	Chg	Freq.
BUMI	1,290	90	10,129
DEWA	113	8	7,588
BNBR	57	-2	7,278
BTEL	92	9	6,225
TRUB	82	3	5,137

Source: IQ Plus

Top Active (LQ-45)

Stock	Last Price	Chg	Freq.
UNSP	540	90	4,607
INDF	1,260	60	2,754
ANTM	1,270	-20	1,927
ADRO	1,010	0	1,588
PGAS	2,325	-50	1,438

Source: IQ Plus

Top Value

Stock	Last Price	Value (bio)	% of Total Market Cap
BUMI	1,290	753.91	1.97
INDF	1,260	179.79	0.86
DEWA	113	177.40	0.14
UNSP	540	168.96	0.16
BNBR	57	127.73	0.42

Source: RTI, IQ Plus

Total Market Cap (Tr) 1,274.5

CALENDAR EVENT & CORPORATE ACTION

Shareholders Meeting Announcement

No	Code	Name	Type	Date	Time
1	TRST	Trias Sentosa Tbk	AGM	22-04-2009	14:00:00
2	POOL	Pool Advista Indonesia Tbk	AGM	22-04-2009	10:00:00
3	BLTA	Berlian Laju Tanker Tbk	AGM	22-04-2009	08:00:00
4	BMSR	Bintang Mitra Semestaraya Tbk	EGM	23-04-2009	15:00:00
5	TCID	Mandom Indonesia Tbk	AGM	23-04-2009	10:00:00
6	DNET	Dyviacom Intrabumi Tbk	AEGM	24-04-2009	09:00:00
7	FPNI	Titan Kimia Nusantara Tbk	AEGM	24-04-2009	09:00:00
8	GMTD	Gowa Makassar Tourism Dev. Tbk	AGM	24-04-2009	09:00:00
9	KBLV	First Media Tbk.	AGM	24-04-2009	09:00:00
10	LPCK	Lippo Cikarang Tbk	AGM	24-04-2009	09:00:00
11	LPGI	Lippo General Insurance Tbk	AGM	24-04-2009	09:00:00
12	LPKR	Lippo Karawaci Tbk	AGM	24-04-2009	09:00:00
13	LPPI	Star Pacific Tbk	AGM	24-04-2009	09:00:00
14	LPPF	Pacific Utama Tbk	AGM	24-04-2009	09:00:00
15	LPPS	Lippo Securities Tbk	AGM	24-04-2009	09:00:00
16	TRAM	Trada Maritime Tbk	AEGM	24-04-2009	09:30:00
17	MLPL	Multipolar Tbk	AGM	24-04-2009	09:00:00
18	MPPA	Matahari Putra Prima Tbk	AGM	24-04-2009	09:00:00
19	TMPO	Tempo Inti Media Tbk	AGM	27-04-2009	14:30:00
20	OKAS	Ancora Indonesia Resources Tbk	EGM	28-04-2009	15:00:00
21	DLTA	Delta Jakarta Tbk	AEGM	29-04-2009	10:00:00
22	RMBA	Bentol International Inv. Tbk	AGM	30-04-2009	09:00:00
23	SONA	Sona Topas Tourism Inds. Tbk	AEGM	30-04-2009	10:00:00
24	HITS	Humuss Intermoda Trans. Tbk	AGM	30-04-2009	10:00:00
25	BNGA	Bank CIMB Niaga Tbk	AGM	30-04-2009	14:00:00
26	BNLI	Bank Permata Tbk	AGM	30-04-2009	14:00:00
27	TGKA	Tigaraksa Satria Tbk	AGM	30-04-2009	10:00:00
28	MGOR	Bank Windu Kentjana Int I Tbk	AGM	01-05-2009	14:30:00
29	INDX	Indoexchange Tbk	AEGM	05-05-2009	10:00:00
30	MLBI	Multi Bintang Indonesia Tbk	AGM	05-05-2009	10:00:00
31	AKRA	AKR Corporindo	AGM	18-05-2009	10:00:00
32	ANTM	Aneka Tambang	AGM	27-05-2009	09:00:00
33	APOL	Arpeni Pradama Ocean Line	AGM	18-05-2009	14:00:00
34	R-ABFII	Asian Bond Fund-Indonesia B	AGM	18-06-2009	16:00:00
35	APLI	Asiaplast Industries	AGM	27-05-2009	08:30:00
36	AALI	Astra Agro Lestari	AGM	13-05-2009	16:00:00
37	ASGR	Astra Graphia	AGM	15-05-2009	16:00:00
38	ASII	Astra International	AGM	27-05-2009	10:00:00
39	AUTO	Astra Otoparts	AGM	08-05-2009	15:00:00
40	UNSP	Bakrie Sumatera Plantation	AGM	20-05-2009	10:00:00
41	ELTY	Bakrieland Development	AGM	26-05-2009	10:00:00
42	BBCA	Bank Central Asia	AGM	18-05-2009	-
43	BDMN	Bank Danamon	AEGM	25-05-2009	14:00:00
44	BMRI	Bank Mandiri	AGM	04-05-2010	09:00:00
45	MEGA	Bank Mega	AGM	20-05-2009	14:00:00
46	BBNI	Bank Negara Indonesia	AGM	20-05-2010	09:00:00
47	BBRI	Bank Rakyat Indonesia	AGM	19-05-2009	-
48	BTPN	Bank Tabungan Pensiun Nasional	AEGM	07-04-2009	09:00:00
49	RMBA	Bentol International	AGM	30-08-2009	09:30:00
50	CSAP	Catur Sentosa Adiprana	AGM	20-05-2009	09:00:00
51	CPRO	Central Proteinaprima	EGM	18-05-2009	10:30:00
52	CPIN	Charoen Phokpand Indonesia	AEGM	19-05-2009	-
53	ENRG	Energi Mega Persada	AGM	28-05-2009	-
54	EPMT	Ensefal Putra Mega Trading	AGM	13-05-2009	14:00:00
55	GDYR	Goodyear Indonesia	AEGM	27-05-2009	10:00:00
56	GZCO	Gozco Plantation	AEGM	08-05-2009	10:00:00
57	SMCB	Holcim	AEGM	18-05-2009	14:00:00
58	INDF	Indofood Sukses Makmur	AGM	15-05-2009	-
59	JKON	Jaya Konstruksi	AEGM	19-05-2009	10:00:00
60	JRPT	Jaya Real Properti Manggala	AEGM	14-05-2009	10:30:00
61	KLBF	Kalbe Farma	AGM	14-05-2009	10:00:00
62	KAEF	Kimia Farma	AGM	20-05-2009	10:00:00
63	LTLS	Lautan Luas	AGM	27-05-2009	10:00:00
64	LION	Lion Metal Works	AGM	19-05-2009	09:15:00
65	LSIP	PP London Sumatera Plantations	AGM	05-05-2009	10:00:00
66	PJAA	Pembangunan Jaya Ancol	AEGM	20-05-2009	10:00:00
67	PLIN	Plaza Indonesia	AEGM	26-05-2009	14:00:00
68	SMDR	Samudera Indonesia	AEGM	14-05-2009	-
69	SMSM	Selamat Sempurna	AEGM	20-05-2009	09:00:00
70	SIPD	Siered Produce	-	12-05-2009	10:00:00
71	SOBI	Sorini Agro Asia Corporindo	AGM	18-05-2009	09:00:00
72	SCTV	Surya Citra Media	AGM	27-05-2009	14:00:00
73	TINS	Timah	AEGM	20-05-2009	10:00:00
74	UNVR	Unilever	AGM	20-05-2009	10:30:00
75	UNTR	United Tractor	AGM	20-05-2009	14:00:00

Sumber : RTI

Dividend Announcement

Name	Rp	Cum	Ex	Record	Pay
HM Sampoerna	110.0	6-Mar-09	9-Mar-09	12-Mar-09	25-Mar-09
Premier ETF LQ-45	3.5	19-Mar-09	20-Mar-09	24-Mar-09	8-Apr-09
Adira Dinamika Multifinance	510.0	23-Apr-09	24-04-09	28-Apr-09	5-Aug-09
Bank Himpuna Saudara	5.0	6-Aug-09	6-Sep-09	6-Nov-09	25-Jun-09
Jasa Angkasa Semesta	123.1	-	-	-	-
Merck	5,350.0	24-04-2009	24-4-09	29-4-09	5-Dec-09

Sumber RTI

Right Issue Announcement

Nama	NS	OS	Rp	Cum	Ex	Rec	Trade	Subscribe
Bank Danamon	67	102	1200	31-Mar-09	01-Apr-09	04-Mar-09	7 s/d 15 April 2009	15-Apr-09
Indoexchange	24	20	250	12-Apr-09	13-04-09	15-04-09	19 s/d 26 Mei 2009	26-Apr-09



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